

## Private Loan "Preferred Lender" List

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Students who seek additional loan funds may apply for "private" or "alternative" loans. Following extensive research, the Center for Allied Health Education (CAHE) has identified three entities which are making private loans available to our students (listed in an alphabetical order below):

❖ **Higher Education Student Assistant Authority (HESAA) of New Jersey – NJCLASS Loan** <https://www.hesaa.org/Pages/NJCLASSHome.aspx> 800-792-8670 (for NJ residents only)

- **Interest rates range:**
  - 5.99% Fixed for 10 years
  - 6.99% Fixed for 15 years
  - 7.99% Fixed for 20 years
- **Repayment options:** 10-20 years
- **Loan fees:** No fees
- **Loan limit:** Cost of Attendance (COA) - other aid

❖ **KEYSTONE Student Loan (PHEAA)** <https://keystone.pheaa.org/undergrad>  
**1-866-233-3360**

- **Interest rates range:** 3.63%-11.17%
- **Repayment options:** 5-15 years
- **Loan fees:** No fees
- **Loan limit:** Cost of Attendance (COA) - other aid

❖ **Sallie Mae** <http://www.salliemae.com/01161700> 800-4Sallie (800-472-5543)

- **Interest rates range:** 3.49% - 15.99% Fixed & 4.54%-14.71% Variable
- **Repayment options:** 10-15 years
- **Loan fees:** No fees
- **Loan limit:** Cost of Attendance (COA) - other aid

The above loans are credit based; students who may have a low credit score or insufficient credit history are encouraged to use a creditworthy cosigner to receive the best interest rate. Lender's information is provided to help students compare loans and select the best lender for their needs. **Repayment options and interest rates are subject to change. Please check current options on the lender's websites\***

Center for Allied Health Education does not endorse or recommend one lender over another, and individuals are free to choose which lender they prefer. *Students and parents should fully exhaust their eligibility for federal grants and loans before applying for a private loan.* The interest rate and repayment terms on federal loans are more advantageous to the student than those of private loans. The interest rates, repayment options and terms of these loans differ between these three lenders. We encourage individuals to compare the terms of the loans before choosing a lender.